

440 North Wabash Ave.
Chicago, IL 60611



phone: 312.467.0440
fax: 312.467.5795

December 22, 2009

Steven P. Levy, PCAM
President, Sudler Property Management
875 N. Michigan Avenue #2600
Chicago, Illinois 60611

Dear Steven:

I do hope that this letter finds you well as 2009 comes to a close. Indeed it has been a true year of change.

As you know this year Plaza 440 changed not only our management company and staff, but our entire direction and future with the very wise choice of signing Sudler Property Management to represent us. At your recommendation we selected Gayle Lang as our property manager, and Linda Guo as our Assistant Property Manager. Both Gayle and Linda have brought to Plaza 440 new leadership, professionalism, and a refreshing change to our office. Also, you assigned Hank Binswanger as our account supervisor.

With Sudler on the front door we have significantly reduced our operating expenses, and how we manage our business. We are very happy to have joined the family of Sudler managed properties, and we look forward to a bright future and many years together.

I wish you and Sudler continued success and highly recommend Sudler as the right choice.

Thank you again Steven.

Sincerely,

A handwritten signature in black ink that reads "Brian T. Statter". The signature is written in a cursive, flowing style.

Brian T. Statter
President, Plaza 440 COA